

Message Text

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15

ORIGIN XMB-07

INFO OCT-01 ARA-16 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

OMB-01 PA-03 PRS-01 USIA-15 MC-02 /104 R

66611

DRAFTED BY XMB JWLENTZ

APPROVED BY EB/OCA/REP:RCJORGENSEN

XMB:DBOSTWICK

EB/IFD/ODF:EMLINTON

----- 048851

R 242120Z AUG 73

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

INFO AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

UNCLAS STATE 169214

E.O. 11652: N/A

TAGS: EGEN

SUBJECT: EXIMBANK LOAN TO TAXI AEREO SERVENCIN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON AUGUST 23, 1973, AUTHORIZED A DOLS 617,400 CREDIT TO TAXI AEREO SERVENCIN, LTDA., SAO PAULO, TO FINANCE 45 PERCENT OF THE COST OF ONE NEW SABRE COMMANDER AIRCRAFT BEING PURCHASED FROM AIR CARRIER SERVICE CORPORATION AT A TOTAL COST OF DOLS 1,372,000.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR DOLS 137,200. THE BALANCE OF 45 PERCENT OR DOLS 617,400 WILL BE EXTENDED BY CHASE MANHATTAN BANK AND WILL BE ELIGIBLE TO BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMI-ANNUALLY OVER A PERIOD OF SIX YEARS, BEGINNING MARCH 15, 1974, UNDER GUARANTEE OF BANCO DE CREDITO NACIONAL.

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3. REQUEST EMBASSY ADVISE TAXI AEREO SERVENCIN OF THIS

ACTION, WHICH WILL BE DETAILED IN LETTER TO IT WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. RUSH

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Message Attributes

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Decaption Note:
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Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Handling Restrictions: n/a
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ISecure: 1
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30 JUN 2005

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